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07/14/21
Cash Basis

Gem State Aviation Fund, Inc.
Profit & Loss
January through June 2021

	<u>Jan - Jun 21</u>
Ordinary Income/Expense	
Income	
Direct Public Support	<u>11,900.00</u>
Total Income	11,900.00
Expense	
Grants Made	1,500.00
Other Types of Expenses	<u>200.00</u>
Total Expense	<u>1,700.00</u>
Net Income	10,200.00

Gem State Aviation Fund, Inc.
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Interstate	<u>18,222.30</u>
Total Current Assets	<u>18,222.30</u>
TOTAL ASSETS	<u><u>18,222.30</u></u>
 LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	5,356.05
Unrestricted Net Assets	2,666.25
Net Income	<u>10,200.00</u>
Total Equity	<u>18,222.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,222.30</u></u>